

CONSTRUCTION LOAN APPLICATION CHECKLIST

Applicant Name(s): Account Number(s): Email Address: Phone Number:

- _____ County Appraisal District statement of appraised value for subject property
- _____ Copy of Warranty Deed from original purchase or acquisition of subject property
- _____ If currently employed, prior full month of paystubs showing YTD information for all borrowers
- _____ If retired, most recent benefit statement, benefit award letter, and/ or recent full month of paystubs for all retirement income sources for all borrowers
- _____ If self-employed, prior 2 years business and/ or personal income tax returns and a year-to-date Profit/ Loss Statement with balance sheet as prepared by a CPA
- _____ Prior tax year W-2 and/or 1099 for all income sources for all borrowers
- _____ If applicable, divorce decree showing child support payments you either make or receive
- Prior month account statement(s) from all financial institutions *other than* Sabine Federal Credit Union (*checking, savings, retirement, brokerage, 401k, IRA, etc.*)
- _____ Most recent mortgage statement for any other real estate owned/ financed
- _____ Paid property tax receipts for all properties owned
- _____ Homeowners insurance declarations for all properties owned (*include Flood and/ or Windstorm policies, if applicable*)
- _____ Written Contractor's Bid, House Plans and Spec Sheet