

# For a small fee of \$25 per loan, you can skip a payment on your loan up to twice a year and give your budget a break.

I, \_\_\_\_\_ / \_\_\_\_\_ would like to take advantage of skipping my loan payment(s). Please allow me to skip payment(s) on the loan(s) specified below. I am fully aware that this does not waive any interest due, and the interest will continue to accrue until the next payment is made. I understand that I must visit or call a loan officer to find out if I qualify, and that Skip-A- Payment is subject to credit union approval.

Account Number/Loan Number \_\_\_\_\_ Account Number/Loan Number \_\_\_\_\_

Account Number/Loan Number \_\_\_\_\_ Account Number/Loan Number \_\_\_\_\_

Which month to skip: \_\_\_\_\_

Printed Name \_\_\_\_\_

Signature/Date \_\_\_\_\_

Printed Name \_\_\_\_\_

Signature/Date \_\_\_\_\_

You understand that using this Skip-A-Payment voucher will cause additional interest to accumulate and continue to accrue during the skipped period. Normal payments resume the month following the skipped payment. You must be a member in good standing on all accounts/loans and not be involved in a bankruptcy.

I'm paying my Skip-A-Payment fee(s) by (please check one): \_\_\_\_\_ Account Number \_\_\_\_\_ Debit Checking \_\_\_\_\_ Debit Savings \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_ Daytime Phone Number \_\_\_\_\_



Mail This Form To: Sabine FCU, PO Box 3000, Orange, TX 77631 • 409-988-1300 | WWW.SABINEFCU.ORG

By signing above, you authorize Sabine Federal Credit Union to extend the terms of your loan(s) to accommodate the skipped payment. You agree to notify all co-borrowers of this extension. Interest will continue to accumulate on your loan(s) during the month you skip your payment. Skip-A-Payment is not available for CU MasterCard®, home improvement, home equity, home mortgage or land loans. Loans must be at least six months old and your account must be in good standing. Skip-A-Payments are subject to approval. Skip-A-Payment does not adversely affect your credit. There is a limit to the number of months a loan may be skipped. Limited to only two skip-a-payments per calendar year and they cannot be consecutive months. A loan officer will contact you with the status of the request. \$25 fee per loan.



CU Use Only: Date Submitted \_\_\_\_\_ Employee Initials \_\_\_\_\_ / \_\_\_\_\_